

MUNICIPAL YEAR 2011/2012 REPORT NO. 76

MEETING TITLE AND DATE:
Cabinet 14th September 2011

REPORT OF:
Director of Finance, Resources
and Customer Services

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Agenda – Part: 1	Item: 8
Subject: Capital Programme Monitor First Quarter June 2011 Budget Year 2011-12 Wards: all	
Cabinet Member consulted: Cllr Andrew Stafford	

1. EXECUTIVE SUMMARY

The purpose of this report is to inform Members of the current position regarding the Council's 2011 to 2015 capital programme taking into account the latest re-profiling information for all capital schemes. The report also seeks approval to revised prudential indicators reflecting the updated 4 year programme

This report provides information on:

- The current funding of the programme and its future affordability;
- The re- profiled 2011/15 capital programme;
- Proposed reductions in capital expenditure and new additions to the programme;
- The projected outturn figures for 2011/12;
- Revised Prudential Indicators.

The report shows that the overall expenditure is projected to be £106.1m for the General Fund and £36m for the HRA for 2011/12.

The report:

- 1.1 Establishes revised estimated capital spending plans for 2011 to 2015 including proposals that match capital expenditure to capital funding;
- 1.2 Confirms that the revenue costs of the programme for unsupported and supported schemes can be accommodated within existing provision in the Medium Term Financial Plan;
- 1.3 Advises upon the Council's borrowing and investment activity and updates the prudential indicators for approval.

2. RECOMMENDATIONS

It is recommended that:

- The re-profiled four year programme is agreed.
- The revised prudential indicators are agreed.
- The reduction of the capital programme by £4.6m in 2011/12 following a review that identified specific projects as low priority or where funds are no longer required is agreed.

3. BACKGROUND

The Council's capital programme is reviewed and monitoring reports are submitted to Cabinet on a quarterly basis. This is the first quarterly report for 2011/12. The purpose of this report is to establish the capital budget for the current year taking into account slippage from 2010/11, the re-profiling of scheme budgets reflecting anticipated progress in delivering projects over the life of the programme, scheme approvals since the Council's budget was approved in March and the notification of additional funding allocations received from central government, partner agencies and other external parties.

The Prudential Code for Capital Finance requires that the forward looking prudential indicators set by the authority are regularly monitored during the year. This report updates the prudential indicators approved as part of the 2011/12 budget process in order to reflect the revised programme.

The re-profiled capital programme for 2011 to 2015 is set out in Appendix B. The funding implications are considered in paragraph 5.

4. 2011/12 CAPITAL BUDGET

By this stage of the year most of the projects should be underway. As noted above, a full review of the four year capital programme has been undertaken. The review also revealed a number of uncommitted schemes that are no longer required or where the scheme provision can be reduced. A summary of these schemes is detailed at Appendix A. The capital budget for 2011-12 is shown in Table 1; this summarises the overall re-profiling of the budget for the current year.

Table 1 - Capital Budget 2011/12

	Capital Budget Agreed 2 nd March 2011 £'000	Slippage From 2010/11 £'000	Re-Profiling Expenditure Plans From 2011/12 £'000	Capital Programme Additions 2011/12 £'000	Proposed Reductions 2011/12 £'000	Proposed Programme 2011/12 £'000
Schools and Children's Services	53,744	34,026	(29,963)	0	(1,934)	55,873
Regeneration, Culture and Leisure	15,246	9,579	(7,657)	356	0	17,524
Environment	16,663	9,536	(7,806)	4623	0	23,016
Housing, Health and Adult Social Care	5,686	3,460	(1,342)	620	(2,456)	5,968
Finance, Resources and Customer Services	1,900	1,609	(991)	1,400	(170)	3,748
Total General Fund	93,239	58,210	(47,759)	6,999	(4,560)	106,129
HRA	29,193**	3,760	0	3,026	0	35,979
Total Capital Expenditure	122,432	61,970	(47,759)	10,025	(4,560)	142,108

** includes £14m Decent Homes Allocation

The revised current year capital budget indicates an increase of approx. £20m compared to the budget originally agreed in March. This reflects in part the net re-profiling of expenditure within the capital programme and also the inclusion of additional items approved or notified subsequent to the preparation of the march budget report. These additional items are set out in table 2 below. It should be noted these items are funded from earmarked resources (e.g. the notification of further funding from Transport For London) and do not impact on the Council's borrowing requirement.

Table 2 – Additional Capital Items 2011/12

	£'000
Additional Green Towers Refurbishment Costs (funded from S106 Receipts)	356
Additional TfL Allocation	1,950
Holmesdale Tunnel Project (Access to Nature Grant Receivable)	115
Trimming and Dimming (funded from revenue project carry forward)	400
Lychett Way CCTV (funded from revenue project carry forward)	250
Mechanical Sweepers (funded from revenue project carry forward)	225
Vehicle Replacement Programme	1,400
Residents Capital Fund	1,400
Estates Food Waste Collection – vehicles and equipment (grant funding)	243
Lottery Grant – Trent Park Japanese Garden	16
Rights of Way – (funded from S106 Receipts)	24
Housing Sub Regional Funding	620
Additional MRA Allocation and Buy Back Funding (funded from future capital receipts)	3,026
	10,025

The principle outcomes of the current year programme are considered below:

Schools and Children's Services

The principal schemes are aimed at:

- Delivering sufficient accommodation for primary age pupils given the limited number of schools and other premises available for an expanding school population;
- Procuring new buildings for the Oasis Academy Hadley to be available in the Autumn 2012;
- Providing additional places for children with special educational needs by expanding facilities at existing special schools;
- Providing improved facilities for pupils with behavioural and emotional difficulties through the refurbishment of the former St Mary's Centre;
- To modernise the Craig Park Youth Centre

Regeneration, Culture and Leisure

The main deliverables from the RCL programme are:

- The regeneration of Ponders End, New Southgate and Meridian Water;
- To complete the re-development of Millfield House and Millfield Arts Centre;
- The restoration of Forty Hall and developing proposals for Broomfield House;
- The restoration of the QEII stadium;
- Capital investment in Leisure Centres.

Environment

The Environment Department's capital programme is broadly in-line with agreed timescales and objectives. The highways capital programme is on target to improve 4% of the borough network and the TfL funded programme relating to 20 mph zones, safety schemes and CPZ's are all on target.

Within Waste Services, the wheeled bin programme is progressing to plan.

The revised programme for Parks spend allows parks play equipment expenditure to roll into 2012/13. Investment in this area is linked to administration commitments and statutory Health and Safety requirements.

Housing, Health and Adult Social Care

The principal objectives of the Health and Adult Social Care programme is the upgrade and integration of social care IT systems, the commissioning and procurement of a registered care home on the Elizabeth House site and the development of proposals for the replacement of the Park Avenue Resource Centre for people with mental health problems and for the replacement of the New Options Day Centre for people with learning difficulties.

The projects for the re-development of the Formont Centre, the Drug and Alcohol Treatment Service premises at Claverings and the relocation of the integrated Assessment and Care Team to St Andrew's Court are expected to complete in 2011/12.

The Housing Needs programme includes:

- the provision of Disabled Facilities Grants to private residents – it is expected the 2011/12 allocation will assist between 300 and 350 residents;
- The provision of discretionary, means tested Housing Assistance Grants to approximately 60 residents of the Borough;
- The Affordable Housing programme provides grants to assist Registered Social Landlords develop further social housing provision for which the Council obtains nomination rights.

Finance, Resources and Customer Services

The Building Improvements capital programme will be signed off within the next 2 weeks and will be delivered within 2011/12. Future programmes will be agreed before the commencement of the relevant new financial year.

Housing Revenue Account

The principal elements of the HRA capital programme are the delivery of the Decent Homes programme and progressing the Ladderswood and Highmead estates re-developments projects.

5. CAPITAL PROGRAMME FUNDING

Table 3 Financing of Capital Expenditure

The following table sets out the current funding position for the 2011-15 capital programme.

	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000	Total £'000
Total General Fund Expenditure	106,129	80,735	31,251	18,262	236,377
Funded From:					
Earmarked Resources	(36,868)	(21,340)	(3,880)	(3,824)	(65,876)
Disposals Programme	(5,837)	(3,237)	(9,024)	0	(18,098)
Unapplied Capital Receipts B/Fwd	(2,300)	(1,900)	(900)	(520)	(5,620)
General Fund Capital Reserve	(1,000)	(1,000)	1,000	(1,000)	(4,000)
Estimated Usable RTB Disposals	(200)	(200)	(200)	(200)	(800)
Increase in Capital Financing Requirement – Unsupported Borrowing	59,924	53,094	16,247	12,718	141,983
Total HRA Expenditure	35,979	36,024	27,210	29,801	129,014
Funded From:					
Earmarked Resources	(19,366)	(32,224)	(26,210)	(28,801)	(106,601)
Increase in Capital Financing Requirement – Supported Borrowing through Housing Subsidy	(14,000)	0	0	0	(14,000)
Increase in Capital Financing Requirement – Unsupported Borrowing	(2,613)	(3,800)	(1,000)	(1,000)	(8,413)

Earmarked Resources refer to specific government grants or other contributions from external parties and the use of specific reserves within the Councils available resources; this funding is specific to certain schemes or certain types of capital investment e.g. provision for additional school places. There is a high level of certainty over these funding streams.

Disposals refer to the estimated proceeds from the sale assets (net of disposal costs) that have so far been approved for disposal over the life of the programme. Given the uncertainties that can arise in connection with the sale of assets, there are risks that the planned sales will not be achieved, will not be achieved within the projected timescales or ultimately not realise the projected capital receipts.

The funding strategy set out in Table 2 utilises all other currently available unapplied capital receipts brought forward from 2010/11 and the balance in the General Fund Capital Reserve.

Capital expenditure that cannot be funded immediately from grants, capital receipts or direct revenue/reserve contributions must be funded from the annual set aside from the revenue budget (the minimum revenue provision). The MRP is determined according to statutory regulation based on the Capital Financing Requirement. There are equivalent statutory arrangements for the funding of HRA capital expenditure which do not involve an HRA minimum revenue provision.

6. REVENUE IMPLICATIONS

The revenue implications of the capital programme are set out below:

Table 4 – Revenue Implications

	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000	Full Year Effect £'000
General Fund					
Additional MRP		2,397	4,521	5,171	5,679
Interest on Borrowing	1,049	3,026	4,240	4,747	4,969
Total Revenue Cost	1,049	5,423	8,761	9,918	10,648
HRA					
Interest on Borrowing	291	648	732	767	784

The HRA figures are based on currently known arrangements – these may alter as HRA self financing is implemented in 2012/13.

The revenue implications shown in the table above have been fully incorporated into the Medium Term Financial Planning process. Local Government is currently facing a volatile period due to the national financial situation and the significant changes proposed for public services. Over the same period there has been an increase in demand for our key services and the continued affordability of the Capital Programme should be viewed in this context.

The budget process will continue to review the Capital Programme alongside revenue pressures in order to ensure the Council's key priorities are delivered in best way given the financial constraints the Council currently faces

Over the last two years the Council has reduced its short term investments primarily to fund the Capital Programme. This has been a sensible approach agreed with our external treasury advisors given the relative interest earned from investments in comparison to borrowing costs. The Council is now in a position where it will need to actually borrow to finance future Capital investment. The Council has headroom in its current borrowing position to allow this to happen given that actual borrowing including the effect of the current Capital Programme is within the Council's Capital Financing Requirement but will need to review its borrowing position on a regular basis when assessing the affordability of future capital projects.

7. CAPITAL PRUDENTIAL INDICATORS

Legislation requires each authority to have regard to the CIPFA Prudential Code for Capital Finance. This means that authorities are responsible for determining whether decisions on capital investment are affordable, prudent and sustainable. Adhering to CIPFA's Prudential Code is the means by which local authorities demonstrate that they have satisfied this obligation. The Secretary of State's reserve power could be used if an authority fails to adhere to the Prudential Code. Similarly the Secretary of State has the power, on national economic grounds, to set limits in relation to borrowing by local authorities as a whole.

Members' involvement in the process is essential for good governance of the strategic decisions around capital investment and to ensure compliance with the requirements of

the Prudential Code. The Council must be able to demonstrate that capital expenditure plans are affordable, external borrowing is prudent and sustainable, and that treasury decisions are taken in accordance with good practice. The structure and content of this report has been designed to comply with the Code.

When considering its programme for capital investment the Council is required, under the Prudential Code, to agree and monitor a number of mandatory prudential indicators. The Council must take account of the following matters when setting and revising the prudential indicators:

- **Affordability:** e.g. the implications for Council Tax and housing rents;
- **Prudence and sustainability:** e.g. implications for external borrowing;
- **Value for Money:** e.g. through the use of option appraisals;
- **Stewardship of Assets:** e.g. asset management planning;
- **Service objectives:** e.g. whether the proposals meet the Authority's strategic objectives;
- **Practicality:** e.g. achievement of the forward plan.

In view of the changes to the Capital Programme since the Budget Report in March, it is proposed that the forecast indicators as set out in this report are approved for future monitoring of the programme.

Table 5 - Capital Expenditure Indicator General Fund and HRA

Capital Programme	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000	Total £'000
General Fund Latest Forecast	106,129	80,735	31,251	18,262	236,377
General Fund Indicator	92,949	42,345	22,913	15,511	173,718
HRA Latest Forecast	35,979	36,024	27,210	29,801	129,014
HRA Indicator	15,193	15,165	15,135	1,000	46,493
Total Latest Forecast	142,108	116,759	58,461	48,063	365,391
Total Indicator	108,142	57,510	38,048	16,511	220,211

The Capital Financing Requirement measures the extent to which the Council's capital expenditure has not yet been funded; it represents the authority's underlying need to borrow to meet its capital commitments. The Council's actual borrowing must not exceed this amount; actual borrowing is determined by the availability of internal funds such as maturing investments and cash backed reserves and balances that can provide cash resources to meet capital expenditure. As stated above, the Council cannot sustain its capital programme from these internal sources any longer and new borrowing arrangements will need to be put in place to support the capital programme.

The latest forecast of the Capital Financing Requirement for the relevant years is set out in Table 6. The authority's forecast funding requirement is within the Prudential Indicators set.

Table 6 – Current forecast of Capital Financing Requirement

	Estimated as at 31st March 2012 £'000	Estimated as at 31st March 2013 £'000	Estimated as at 31st March 2014 £'000	Estimated as at 31st March 2015 £'000
General Fund				
Latest Forecast	289,716	330,759	331,118	331,945
Indicator	377,910	388,227	391,608	391,471
HRA				
Latest Forecast	131,398	135,198	136,198	137,198
Indicator	92,521	156,521	157,521	158,521
Total				
Latest Forecast	421,114	465,957	469,316	469,143
Indicator	470,431	544,748	549,129	549,992

Prudential Borrowing Indicators

- a) Authorised limit: The Council is prohibited from borrowing more than its Authorised Limit. The indicator should be set at a level that while not desired could be affordable but may not be sustainable. The Council's authorised borrowing limit for 2011/12 is £560m; this excludes long term liabilities under PFI Contracts and Finance Leases. Borrowing during the first quarter was well within the Council's authorised borrowing limit. The highest level of borrowing during the period was £220m. No new long or short term borrowing was undertaken during the quarter.
- b) Operational boundary: The Operational Boundary is based on the most likely level of borrowing for the year. The Council's Operational Boundary for 2011/12 is £417m. Occasional breaches of the Operational Boundary are unlikely to be significant however a sustained or regular trend above the Operational Boundary would be significant. During the past quarter the Council's gross borrowing was within the Operational Boundary. The additional borrowing required to fund the capital programme as set out in this report can be contained within this threshold.
- c) Net borrowing (i.e. long term borrowing less investments): In the medium term, net borrowing should only be used for a capital purpose. Specifically net external borrowing in 2011/12 should not exceed the estimated Capital Financing Requirement at 31st March 2012.

7. COMMENTS OF THE DIRECTOR OF FINANCE, RESOURCES AND CUSTOMER SERVICES AND OTHER DEPARTMENTS

7.1 Financial Implications

As the Section 151 Officer, the Director of Finance and Corporate Resources is required to keep under review the financial position of the Authority. The quarterly capital monitoring is part of this review process. If required, measures will be put in place to address risks identified through the monitoring process and to contain expenditure within approved budgets.

7.2 Legal Implications

The Council has a statutory duty to arrange for the proper administration of its financial affairs and a fiduciary duty to taxpayers with regards to its use of and accounting for public monies. This report assists in the discharge of those duties.

7.3 Property Implications

All of the property implications are included within the main report.

8. KEY RISKS

All of the key risks relating to the second quarter are included within the main report.

9. IMPACT ON COUNCIL PRIORITIES

9.1 Fairness for All

The Capital programme is designed to address the values set out within the Council's priorities. All projects are considered in the context of these priorities.

9.2 Growth and Sustainability

The Capital programme is designed to address the values set out within the Council's priorities. All projects are considered in the context of these priorities.

9.3 Strong Communities

The Capital programme is designed to address the values set out within the Council's priorities. All projects are considered in the context of these priorities.

10. PERFORMANCE MANAGEMENT IMPLICATIONS

The report provides clear evidence of sound financial management, efficient use of resources.

11. HEALTH AND SAFETY IMPLICATIONS

Not applicable to this Report.

Appendix A - Deletions from the Capital Programme

Proposed Deletions from the Capital Programme		2011/12
		£'000
Finance, Resources and Customer Services		
Disability Programme (DDA)	Funds unutilised in 10/11 and uncommitted	170
Finance, Resources and Customer Services sub total		170
Housing, Health and Adult Social Care		
Disabled Facilities Grant (DFG)	Uncommitted funds in 2010/11	200
Housing Assistance Grants	Reduction to uncommitted funds	200
Affordable Housing	Uncommitted funds in 2010/11	2,056
Housing, Health and Adult Social Care sub total		2,456
Schools and Children's Services		
Schools Access Initiative	Reduction to uncommitted funding	461
Hazelwood School – Lacey Hall Site	Contingent budget no longer required	55
Schools Condition Programme	Reduction to uncommitted funding	241
Secondary Miscellaneous schemes	Contingent budget no longer required	175
Oasis Hadley Academy – Review of scheme costing	Reduced cost (and grant) following govt funding changes which resulted in amendments to the scheme design	702
Building Schools for the Future	Scheme Cancelled	200
MUGA & Youth Shelter at Meyer Green	Scheme not going ahead – alternative options for youth support being considered in this area	100
Schools and Children's Services sub total		1,934
Total of Schemes Deleted		4,560

Appendix B - Capital Programme 2011-2015

CAPITAL PROGRAMME 2011 - 2015	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Total £000's
SCHOOLS & CHILDREN'S SERVICES					
SCHOOLS CONDITION FUNDING					
Schools Access Initiative Extension to Programme	305				305
Worcesters Primary School	14				14
West Grove Primary School Adaptations	6				6
Carterhatch Infants School - Access to corridors	30				30
Bush Hill Park Primary changing room and ramp	45				45
	400	0	0	0	400
TARGETED CAPITAL - SPECIAL NEEDS					
Waverley School Additional Class	47				47
West Lea School Pedestrian access	43				43
St Mary's Centre- Purchase for PRU	0				0
Russet House School Extension	1,763	1,073	58		2,894
Russet House School Temporary Classroom	0	0			0
	1,853	1,073	58	0	2,984
TARGETED CAPITAL - SCHOOL MEALS PROGRAMME					
Total Expenditure - (to be analysed)	1,928				1,928
	1,928	0	0	0	1,928
SCHOOLS CONDITION FUNDING					
Targeted Fund					
Hazelwood School	203				203
Bowes Primary School Window replacement	4				4
Kingsmead Window Replacement	4				4
Houndsfield Primary School Windows	1				1
Oakthorpe Primary School Roof Phase 2	5				5
Walker Primary School Main Roof	21				21
	238	0	0	0	238
NEW OPPORTUNITIES FOR PE & SPORT IN SCHOOLS					
Edmonton School sports hall	13				13
	13	0	0	0	13
CITY LEARNING CENTRES					
Delta City Learning Centre Tech Refresh 2010-11	14				14
Central Enfield City Learning Centre Tech Refresh 2010-11	12				12
Honilands Children's Centre	0				0
	26	0	0	0	26
BASIC NEED - PRIMARY SCHOOL PLACES					
St Marys RC Primary School	209				209
St John and St James CE Primary School	1,586	43			1,629
Alma Primary Temporary Class Base	1				1
Chesterfield Primary School Temporary class base	2				2
Firs Farm School Permanent Places	3,126	3,142	76		6,344
Firs Farm School Temporary Places	50				50
Eversley Primary School Permanent Places	2,133	1,280	48		3,461
Eversley Primary School Temporary Classrooms	22				22
Honilands Primary School Permanent Places	2,219	1,285	77		3,581
Honilands Primary School Temporary Classrooms	7				7
Suffolks Primary School Permanent Places	1,831	513	29		2,373
Suffolks Primary School Temporary Classrooms	7				7

CAPITAL PROGRAMME 2011 - 2015	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Total £000's
St Michaels Primary	3,740	1,000	100		4,840
Cuckoo Hall Primary School Expansion	2,786	500	48		3,334
Oasis Academy Hadley - Temporary Places	355	30			385
Partner Schools Additional classes	570	2,679	150		3,399
Bowes at Fore Street	850	1,000			1,850
St Georges Primary School	330	300			630
Worcesters Primary School	100	560			660
Prince of Wales School	350				350
Houndsfield School	780	680			1,460
George Spicer primary School additional class base	58				58
Galliard Primary additional class base	66				66
Delta Centre additional class base	169				169
Prince of Wales Additional Class base	36				36
Bush Hill Park bulge class	3				3
Capel Manor Primary extension	1,513	3,185	128		4,826
Merryhills expansion	1,431	2,170	96		3,697
Forty Hill School Bulge Classroom	367	8			375
Lavender Primary School	100				100
	24,797	18,375	752	0	43,924
PRIMARY SCHOOLS					
Brimsdown Infants & Junior Schools Phase 1&2	24				24
Raglan Infants & Junior Schools Phase 1&2	159				159
Churchfield Primary Modernisation	1,935	1,820	82		3,837
TCF School meals programme St Matthews CE	0				0
Hazelwood School - Lacey Hall Site	192				192
	2,310	1,820	82	0	4,212
SECONDARY SCHOOLS					
Secondary Miscellaneous schemes	0				0
Nightingale Site Developments (Salisbury School)	25	175			200
Site acquisition for Oasis Hadley Academy	8,745				8,745
Oasis Hadley Academy	11,903	16,006			27,909
Exceptional Capital Funding - St Ignatius School Food Tech	46				46
BSF - Set Up Costs (Scheme Cancelled)	0				0
	20,719	16,181	0	0	36,900
FIRE PRECAUTION WORKS					
Bowes Primary School	4				4
De Bohun Primary School - Fire Precautions	5				5
Houndsfield Primary School	3				3
Turin Grove School Fire Precautions	2				2
Fire Precautions Additional Funding 2010/11	114				114
Walker Primary School Fire Precautions	67				67
Winchmore School - Fire Precautions	83				83
Wilbury School Fire Precautions	108				108
	386	0	0	0	386
NON SCHOOL SCHEMES					
LOFT EXTENSIONS FOR FOSTER CARERS	0	17			17
Cheviots Children's Centre	300	338			638
My Place Youth Project	1,907	1,471			3,378
Short Break Pathfinders	193				193
Youth Capital Fund	3				3
St Marys Centre - purchase for PRU	800	2,735			3,535
	3,203	4,561	0	0	7,764

CAPITAL PROGRAMME 2011 - 2015	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Total £000's
SCHOOLS & CHILDREN'S SERVICES TOTAL EXPENDITURE	55,873	42,010	892	0	98,775
REGENERATION					
Ponders End – GAF	2,137				2,137
Harbet Road – GAF	150				150
South Mall	488				488
Green Towers refurbishment	871				871
Green Towers contingency	35				35
Green Towers (S106 Funded)	356				356
Meridian Water - Rays Road Phase 1	175				175
Take the High Road - Red Brick Estate	317	570	310		1,197
Southgate Circus	129				129
The Crescent, Edmonton (awaiting reprofiling)	448				448
Meridian Business Park (funded by s106 and local businesses)	88				88
Harbet Road Phase 3 (s106 & other funding)	52				52
Broomfield House restoration (grant funded)	235				235
2011/12 Regeneration Programme (£6.93m agreed at Council 2nd March)					
Ponders End Central - LBE funded	792	763	1,037		2,592
Columbia Wharf	40	40	30		110
Ponders End South street	775	1,750	1,300		3,825
Meridian Water - Rays Road Phase 2	200	450	150		800
Meridian Water - Infrastructure development	200	1,741	2,750		4,691
Meridian Water - Energy Infrastructure	0		800		800
Western Gateway	0	0	950		950
Arnos Pool and Bowes Library	0	50	250		300
Salmons Brook dipping platform	0	25			25
Shires Estate	80	70	300		450
Greening the Green	0	750	0		750
Infrastructure projects (including transport and enabling)	0		1,200		1,200
	7,568	6,209	9,077	0	22,854
LEISURE & CULTURE					
Enfield Town Library	87	0	0	0	87
QE11 Stadium (£500k funded from 10/11 revenue outturn)	948	0	0	0	948
Forty Hall - Hall	2,680	273	0	0	2,953
Millfield House Improvements	515	0	0	0	515
Thomas Hardy House Development	350	300	0	0	650
Leisure Centres (funded by revenue contract saving)	5,376	2,571	0	0	7,947
	9,956	3,144	0	0	13,100
REGENERATION LEISURE & CULTURE TOTAL EXPENDITURE	17,524	9,353	9,077	0	35,954
HIGHWAYS AND STREETSCENE					
Improvements to Borough Gateways	166				166
Holmesdale Tunnel Project	265				265
Traffic Safety Schemes	10				10
Rights of Way	31				31
Minor Highways Improvements	31				31
Footway Renewal Programme	4				4
Conservation Work	5				5
Carriageway Resurfacing	100				100
Environmental Improvements	196				196
Transport for London - funded schemes	5,202	3,119	2,674	2,674	13,669

CAPITAL PROGRAMME 2011 - 2015	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Total £000's
Street Scene improvements	2,600	2,750	2,750	2,750	10,850
Highways	5,250	5,250	5,250	5,250	21,000
Bridge and Highways Structures Maintenance	250	250	250	250	1,000
Flood Prevention	200	200	200	200	800
Highway works for South Street	1,582	820			2,402
Alleygating	395				395
Hertford Road Corridor Improvements			1,620		1,620
Vehicle Replacement Programme	1,400				1,400
Trimming and Dimming	400				400
	18,087	12,389	12,744	11,124	54,344
COMMUNITY SAFETY					
CCTV Expansion	168				168
CCTV - Lychett Way	250				250
	418	0	0	0	418
RECYCLING					
Recycling in estates	20	20	20	20	80
Food Waste Collection - Vehicles	80				80
Food Waste Collection - Equipment	163				163
Mechanised Sweepers	225				225
Wheeled Bins	2,259	1,500	0	0	3,759
	2,747	1,520	20	20	4,307
PARKS					
Pymmes Park Offices & Toilets	230				230
Montagu Recreation Building	95				95
Gateway to parks	197				197
Broomfield Park improvement programme	511				511
Allotment Infrastructure Improvements	455				455
Japanese Water Garden - Trent Park	16				16
Parks additional schemes	260	600			860
	1,764	600	0	0	2,364
DEPOTS					
Depot Relocation (reprofiled May 2010)	0	4,000			4,000
	0	4,000	0	0	4,000
ENVIRONMENT TOTAL EXPENDITURE	23,016	18,509	12,764	11,144	65,433
ADULT SOCIAL CARE					
Extension to Formont Day Centre	83				83
St Andrews Court relocation	60				60
Refurbishment/Remodelling of 12/12a Claverings Industrial Estate	33				33
Residential and Social Care provision - Elizabeth House	150	532	0	0	682
Grant Funded Social Care Projects - to be confirmed		907			907
Care First - Integration and Upgrade	57	31			88
	383	1,470	0	0	1,853
HOUSING GRANTS					
Disabled Facilities Grant (£1.151m grant funded)	2,000	2,200	2,200	2,200	8,600
Sub Regional Housing Grants	620	375			995
Housing Assistance Grants	618	818	818	818	3,072
Welfare Adaptations	100	100	100	100	400
Affordable Housing	2,247	2,100	2,100	2,100	8,547
	5,585	5,593	5,218	5,218	21,614
HEALTH, HOUSING AND ADULT SOCIAL CARE TOTAL EXPENDITURE	5,968	7,063	5,218	5,218	23,467

CAPITAL PROGRAMME 2011 - 2015	2011/12 £000's	2012/13 £000's	2013/14 £000's	2014/15 £000's	Total £000's
Building Improvement Programme	2,018	2,000	1,500	1,500	7,018
Disposals Programme	200	200	200	200	800
Disability Programme (DDA)	30	200	200	200	630
Residents Capital Fund	1,400	1,400	1,400		4,200
London Councils Capital Ambition	100				100
FINANCE, RESOURCES & CUSTOMER SERVICES TOTAL EXPENDITURE	3,748	3,800	3,300	1,900	12,748
GRAND TOTAL GENERAL FUND PROGRAMME	106,129	80,735	31,251	18,262	236,377
HRA					
Works to the Stock	18,505	14,224	14,210	14,195	61,134
Decent Homes	14,000	18,000	12,000	14,606	58,606
Community Halls Refurbishment	564				564
Ladderswood Buy Backs	297				297
Highmead Project and Demolition Costs	600	2,800			3,400
Buybacks	1,155	400	400	400	2,355
Grants to Vacate	858	600	600	600	2,658
HRA TOTAL EXPENDITURE	35,979	36,024	27,210	29,801	129,014
GRAND TOTAL CAPITAL PROGRAMME	142,108	116,769	58,461	48,063	365,391

